

25 February 2020

LIBERTY FINANCIAL GROUP LIMITED HALF-YEAR RESULTS AND UPDATED FY21 EARNINGS GUIDANCE

Financial Highlights 6 Months Ended 31 December 2020

Liberty Financial Group Limited (ASX:LFG) today reports its financial performance for the 6 months ended 31 December 2020.

	1H21	1H20	Movement
Statutory NPAT ¹	\$83.0m	\$74.3m	+12%
Underlying NPATA ²	\$117.7m	\$74.3m	+58%
Average Financial Assets	\$12.0b	\$11.5b	+4%
Underlying Return on Assets	2.0%	1.3%	+70bps
Leverage Ratio (end of period)	13.4x	12.7x	+6%

LFG reports an increase in its portfolio of financial assets to \$12.0 billion and an increase in statutory NPAT to \$83.0 million. After removing non-recurring IPO expenses and non-cash amortisation, LFG reports growth in Underlying NPATA of 58% to \$117.7 million for the 6 months ended 31 December 2020.

Further information regarding the financial performance for the 6 months ended 31 December 2020 can be found in the Directors Report accompanying the Consolidated Financial Statements, Appendix 4D and the Investor Presentation.

Updated FY21 Earnings Guidance

The underlying consolidated full-year FY21 forecast NPATA presented in the IPO Prospectus and Product Disclosure Statement (Prospectus) was \$165.6 million. The result for the 6 months ended 31 December 2020 exceeded the expectations underlying the FY21 Prospectus forecast. As such, LFG announces a revision to the FY21 forecast NPATA to be in excess of \$200 million given the difference between the current environment and assumptions incorporated in the Prospectus. This outlook is subject to a range of uncertainties, in particular the duration and severity of the COVID-19 pandemic.

LFG notes APRA approved the acquisition of LFI Group by LFG as contemplated in the Prospectus.

Authorised by the Board of LFG.

Investor contact:

Peter Riedel

+61 3 8635 8005

investorrelations@lfgroup.com.au

About the Liberty Group

Liberty Group is a leading diversified finance company in Australia and New Zealand. Its businesses include residential and commercial mortgages, motor vehicle finance, personal loans, business loans, broking services, general insurance and investments. Liberty has raised more than \$30 billion in domestic and international capital markets. Since 1997, Liberty has helped more than 500,000 customers get financial.

¹ Net profit after tax

² Net profit after tax and amortisation where 'Underlying' means 'Pro-Forma' in the Prospectus.