

26 August 2024

## LIBERTY GROUP FY24 RESULTS

### Financial Highlights

Leading non-bank lender, Liberty Financial Group (ASX:LFG) has reported financial performance for the year ended 30 June 2024.

	FY24	FY23	Movement
Statutory NPATA <sup>1</sup>	\$127m	\$193m	(34%)
Underlying NPATA <sup>2</sup>	\$132m	\$187m	(29%)
Financial Assets	\$14.6b	\$13.5b	+8%
Underlying cash Return on Equity <sup>3</sup>	11%	16%	(31%)
Leverage Ratio (end of period)	13.6x	13.4x	+1%

1 Net profit after tax and amortisation

2 Net profit after tax and amortisation where 'Underlying' means after non-recurring items (refer reconciliation between statutory and underlying in Appendix 4E)

3 Uses Underlying NPATA and average period end balances

LFG reports an 8% increase in financial assets to \$14.6 billion and a 29% decrease in underlying NPATA to \$132 million for the year ended 30 June 2024.

James Boyle, Chief Executive Officer, said: "The reduction in profit reflects the impact of trading through a period of economic uncertainty and elevated competitive activity. Importantly during this time we have managed to help more customers, increase our financial assets, improve our team's efficiency and our loan losses remain low."

Peter Riedel, Chief Financial Officer, said: "LFG's capital and liquidity position remains in a strong position to support our customer growth ambition. LFG raised \$5.6 billion in funding in the 12 months to 30 June 2024 and Standard and Poor's upgraded Liberty's investment grade corporate rating to BBB (stable outlook)."

LFG reported underlying cash return on equity of 11% while maintaining a low leverage ratio. "Our market leading net interest margin of 2.51% and return on equity results are a further demonstration of LFG's focus on building durable business value across the banking and finance landscape", said Mr Riedel.

Mr Boyle added, "Having achieved record new loan originations across existing and new businesses, along with an anticipated stabilising net interest margin, we are optimistic about the opportunities the coming periods will present and will continue to invest in the business to generate future value."

LFG announced its final unfranked actual distribution of 13 cents per Security. The FY24 distribution of 25 cents implies a yield of 7% (based on a 28 June 2024 security price of \$3.76).

Authorised by the Board.

### ENDS

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### About the Liberty Group

Liberty Group is a leading diversified finance company in Australia and New Zealand. Its businesses include residential and commercial mortgages, motor vehicle finance, personal loans, business loans, broking services, general insurance and investments. Liberty has raised more than \$47 billion in global capital markets. Since 1997, Liberty has helped more than 850,000 customers get financial.